



*Pulu Amsic Clubhouse, 2nd Floor Conference Room  
Pulu Amsic Subdivision, Angeles City, Pampanga 2009  
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Cell phone : 0917-923-8604*

## **PALA Board Resolution**

**POLICY RESOLUTION NUMBER 2026-001**

### **RESOLUTION OF THE BOARD OF DIRECTORS OF PULU AMSIC LOT OWNERS ASSOCIATION (PALA) ESTABLISHING AN EMERGENCY RESERVE FUND**

*WHEREAS* Pulu Amsic Lot Owners Association (PALA) is a duly organized and existing legal entity under the laws of the Republic of the Philippines, with its principal place of business located at Pulu Amsic Clubhouse, 2nd Floor Conference Room, Pulu Amsic Subdivision, Angeles City, Pampanga, Philippines 2009;

*WHEREAS*, a meeting of the Board of Directors of PALA was duly convened and held on January 8, 2026, wherein a quorum of the Board of Directors was present and actively participated throughout the proceedings;

*WHEREAS*, during said meeting, the Board of Directors of the Pulu Amsic Lotowners Association (PALA) recognized the need to safeguard the subdivision against unforeseen emergencies and extraordinary expenses that cannot be funded through regular monthly dues;

*WHEREAS*, the association likewise acknowledges the importance of maintaining reasonable monthly dues to balance financial sustainability with the welfare of its members.

*NOW, THEREFORE, BE IT RESOLVED*, as it is hereby resolved, that:

**1. A PALA Emergency Reserve Fund shall be established**

- An Emergency Reserve Fund in the amount of Four Million Pesos (₱4,000,000.00) shall be created and maintained. With (₱2,000,000.00) being deposited at the opening of the bank account, Then a second deposit by no later than June 1, 2026 of an additional deposit of (₱2,000,000.00)

- Said funds shall be deposited in a separate interest-bearing account under the name of Pulu Amsic Lotowners Association (PALA).

- Access to the Emergency Reserve Fund shall only be granted upon the majority vote of the Board of Directors and approval of greater than 50% percent of the total homeowners present and voting in favor during a duly convened General or Special Membership Meeting.

- Withdrawals from the Emergency Reserve Fund shall require the signatures of three (3) duly authorized members of the Board of Directors, and shall only be permitted for critical subdivision needs, including but not limited to:

- Emergency road repairs
- Utilities restoration
- Sinkhole remediation
- Drainage improvements
- Extraordinary legal fees not covered by regular dues


*FURTHER RESOLVED*, that:

This Resolution shall take effect immediately upon its adoption and shall be duly recorded in the minutes of the Board of Directors and communicated to all members of the Association.

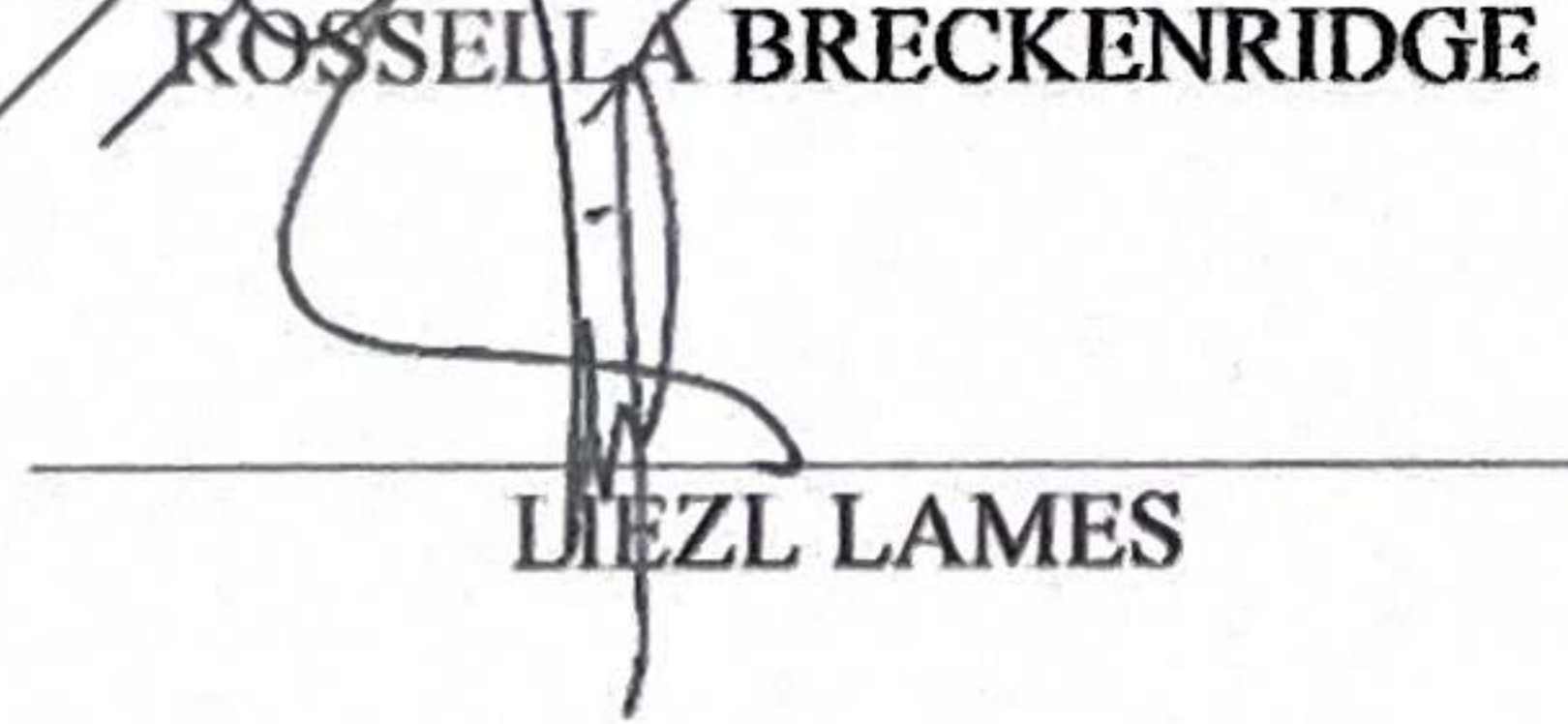
*APPROVED AND ADOPTED* this 8th day of January, 2026 at Pulu Amsic Subdivision, Pampanga, Philippines.

  
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EMELITA ESPANOL  
Corporate Secretary

**BOARD OF DIRECTORS/TRUSTEES**

  
\_\_\_\_\_  
ROMMEL BUNDALIAN

  
\_\_\_\_\_  
ROSSELLA BRECKENRIDGE

  
\_\_\_\_\_  
LIEZL LAMES

  
\_\_\_\_\_  
EMELITA ESPANOL

  
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ASUNCION NOCUM