

BY-LAWS OF
PULU AMSIC LOT OWNERS ASSOCIATION (PALA)

ARTICLE I

DECLARATION OF PURPOSE

The purpose of this Association are those set forth In its Articles of Incorporation. Its primary concern is to facilitate the ownership of lots or houses, or both, by its members and to enhance the delivery of adequate social services or advantages for the association to improve the quality of life and well-being of Its members.

ARTICLE II

NAME AND LOCATION

The name of this Association is PULU AMSIC LOT OWNERS ASSOCIATION (PALA). Its principal office shall be located at Pulu Amsic Clubhouse, Pulu Amsic Drive, Pulu Amsic Subd.. Barangay Amsic, Angeles City, Philippines.

ARTICLE III

MEMBERSHIP

Section 1. Members

All Lot buyers/owners, awardees, long term lessees and occupants of PULU AMISIC SUBDIVISION shall become members of the Association; provided however, that the long-term lessees and bonafide occupants shall be considered as members of the Association, in lieu of the owner of the same.

A lease shall be considered a long-term lease if the lease is in writing and for a period of one year or more.

The right of membership, including the right to vote and to be voted for. shall be exercised by the head of the family or authorized representative of each homeowner, lot owner/ buyer, awardee, lease holder or bonafide occupant, of a house or lot.

Section 2. Members of Good Standing

A member in good standing is one who complies faithfully with all the duties and obligations of a member as determined by the board of directors,

Section 3. Rights and Privileges of Membership.

Every member of this association shall be entitled to participate in any meeting and vote on the following matters:

- a. Amendment of the Articles of Incorporation;
- b. Adoption and amendment of by-laws;

- c. Increases or decreases of association capitalization or dues;
- d. Dissolution of the association: and,
- e. Inspection and examination of association records at reasonable hours on business days.

Unless otherwise stated in the Articles of Incorporation or in this By-Laws, and in addition to the foregoing rights and privileges, every member in good standing of this association shall have the following rights:

- a. To vote at all elections of trustees or directions, either in person or by L representative authorized to act by written proxy;
- b. To be eligible to any elective or appointive office of the association;
- c. To participate and vote on all matters brought before any meeting or deliberation of the members of the association;
- d. To use, enjoy, benefit from, or take advantage of all facilities and services of the association.

Section 4. Duties of Members

Every member of this association shall have the following duties:

- a. To pay his/her membership fee, association dues, special assessment and such other fees which may be levied him/her by the association;
- b. To participate in important activities and social affairs of the Association as may be determined by the board of directors and trustees;
- c. To attend meetings assembly and seminars as may be called by the Association, the board of directors or trustees or its committees;
- d. To obey and comply with this by-laws and such other rules and regulations as may be promulgated by the Board of Directors or trustees and approved by the majority of the members.

Section 5. Membership Roll

The Association shall keep and maintain under the custody of the Secretary, a Membership Roll containing the list of all members and such additional members as may be admitted from time to time, Including information and data which may be required by the Board of Directors and Trustees.

Section 6. Expulsion from the Association.

Any member may be expelled from the Association on the following grounds;

- a. Default in the payment of association dues specified in Article Iv hereof for a a. period of thirty (30) days from written demand;
- b. Ceasing to be a member in good standing, as determined by the board of directors and trustees, after due notice and hearing;
- c. Repeated violations of any of the provisions of the articles of incorporation, this By-laws or existing rules and regulations of the Association and exhibiting conduct inimical to the interest of the association as determined by the board of directors or trustees, after due notice and hearing.

ARTICLE IV

FEES AND DUES

Section 1. Membership Fees

Upon the organization of this association, or the admission of any person as member hereof, every member of the association shall pay a membership fee of Two Hundred Pesos (200.00) to be paid in a manner determined by the board of directors or trustees.

Section 2. Association or Maintenance Dues-

Monthly association and/or maintenance dues of Five Pesos (e 5.00) per square meter of lot owned shall be collected from every member to defray the administrative cost and operational expenses of the association, maintenance and repair of facilities like drainage system, street lighting, clubhouse facilities, landscaping of common areas, and open space, gates and guard houses, security fence, salaries of security guards and maintenance men.

Section 3. Contributions.

The Association may raise funds for its programs and activities through contributions, donations and/or other forms.

Section 4. Special Assessments.

The board of directors or trustees, may from time to time assess and collect from each member, reasonable amounts as may be necessary to fund special community projects for the common and benefit of the association as approved by the majority of the members of the board.

ARTICLE V

BOARD OF DIRECTORS or TRUSTEES

Section 1. Board of Directors or Trustees and their General Powers.

Unless otherwise provided in the articles of incorporation and this by-laws the powers of this association shall be exercised, ail business conducted and all of its property controlled and held by the board of directors or trustees elected from among the members in good standing of this association.

Section 2. Number of Directors or Trustees and Qualifications

The board of directors or trustees of this association shall be composed of Nine (9) elected members. No person shall be elected as a director or trustee unless he is a member in good standing of this association.

Section 3. Nomination,

Not less than seven (7) days nor more than fourteen (14) days before the annual membership meeting at which the directors are to be elected any ten (15) or more members may, by written petition nominate candidates to the Board and post their name in the Bulletin Board of the Association.

Section 4. Election and Term of Office.

Directors shall be elected by secret ballot at the annual meeting of the members of the Association. The directors so elected shall hold office for a term of Two (2)years and until their successors are elected and qualified.

Section 5. Removal of Directors or Trustees by Members.

At any regular or special meeting of the members duly called and held, any director or trustee may, on any valid ground by majority vote of the members present entitled to vote, be removed from office. Any vacancy created by such removal shall be filled by majority vote of the members presents at such meeting without compliance with the foregoing provisions with respect to nomination. The director(s) or trustee(s) so elected shall serve the unexpired term(s) of the removed director(s) Or trustee(s).

Section 6. Vacancies

Except as herein above provided, any other vacancies occurring in the board either by resignation, death or Incapacity, shall be filled by a majority vote of the members entitled to vote at a special meeting duly called and held for the purpose without compliance with the foregoing provisions with respect to nomination, The director(s) or

trustee(s) so elected shall serve the unexpired term(s) of the resigning, incapacitate or deceased director(s) or trustee(s)

Section 7 . Regular Meeting of the Board.

The first regular meeting of the Board shall without notice be held immediately after the annual meeting of the members. Thereafter, the regular meeting of the board shall beheld on the **FIRST WEDNESDAY OF THE MONTH** at the principal office of the association and no notice thereof shall be required.

Section 8. Special Meetings of the Board.

Special Meeting of the Board may be called by the President or majority of the members of the Board and it shall thereupon be the duty of the Secretary to cause the notice of such meeting to be sent to each Director at least two (2) days before the meeting.

Section 9. Quorun.

A majority of the directors or trustees shall constitute a quorum at any meeting of the board.

Section 10. Compensation.

The directors or trustees may be entitled to per diem for actual attendance to the meeting in such amount as may be determined by majority of the members of the association.

ARTICLE VI

OFFICERS

Section 1. Officers.

The officers of the Association shall be e President, Vice-president, Secretary, Treasurer, Auditor and such other officers as may from time to time be determined by the board, Long-term lessees and tenant are not qualified to be elected or appointed as president, vice-president, secretary, treasurer of the association.

Section 2. Election and Term of Office.

The officers mentioned in Section 1 hereof shall be elected at the annual meeting of the Board held immediately after the annual meeting of the members and shall hold office for a term of **TWO (2)** years until their successors shall have been elected and qualified. The election of officers cannot be held at such meeting the election shall be held during the next regular meeting.

Section 3. Compensation.

The officers of the Association who are not members of the board may receive such honoraria as may be determined by the Board of Directors or Trustees.

Section 4. Removal of Officers.

Any officer of the Association may be removed by a majority vote of the members of the Board constituting a quorum whenever in its judgment the best interest of the Association will be served thereby.

Section 5. President.

The President who should be a director, shall preside at all meetings of the members and of the Board of Directors or Trustees. The President shall exercise such powers and perform such duties incident to his office such other duties as may from time to time be delegated to him by the board. Among others, the president shall;

- a. Preside at all meetings of members and Board of Directors or trustees
- b. Represents the Association in all activities to which it is a party or participant;
- c. Preside in consultation with the appropriate officers and committees, a yearly program of activities and submit an annual report of the operations of ,the Association to the members at the annual meeting, and to the Board of Directors or Trustees such statements, reports, memoranda and accounts as may be requested the latter;
- d. Organizes and supervises work groups among the members of the Association
- e. Post a fidelity bond sufficient to answer for the association's cash assets and its equivalent at the time of his/her assumption of the office, provided, that the posting of the said bond shall be for the personal account of the officer concerned;
- f. Exercise the power to create additional committees as maybe necessary

Section 6. Vice -President.

The Vice-President who should also be a director or trustee, shall, in the absence or disability of the President, perform the duties of the President and such other duties as the Board may from time to time prescribe.

Section 7. Treasurer.

The Treasurer shall have the following duties: Preside at all meetings of the members and of the Board of Directors or Trustees;

- a. Have charge and custody of and be responsible for the funds of the Association;
- b. Shall disburse the funds of the Association, for specific purpose/s authorized by a Resolution of the Board of Directors or Trustees;
- c. Shall take charge and have custody of petty cash fund as may be fixed by the board;
- d. Be responsible for keeping the financial records of the Association and the liquidation of any and all account liabilities and obligations owing on dues from the Association.
- e. Shall monitor all delinquencies and send notices on overdue association's dues and/or demand letter;
- f. Post a fidelity bond sufficient to answer for the association's cash assets and its equivalent at time of his/her assumption of the office provided, that the posting of the bond shall be for the personal account of the officer;
- g. In general, perform all the duties incident to the office of the treasurer and such other duties as may from time to time be assigned to him by the board of directors or trustees.

Section 8. Secretary.

The Secretary Shall;

- a. Keep the minutes of the meeting of the members of the Board, in one or more books provided for this purpose;
- b. Deliver or submit all notices in accordance with this by-laws or as required by law or rules of the HLURB;
- c. Keep all corporate records and the seal of the Association which shall be affixed to such instruments as may be required by the HLURB and thereupon be attested by his signature or that of the Treasurer;
- d. Keep a register or membership roll of the names and post office addresses of all members

- e. Provide each member a copy of bylaws and all amendments thereto;
- f. in general, perform all duties incident to the office of the Secretary and such other duties as may from time to time be assigned by the Board;

Section 9. Auditor.

The Auditor shall:

- a. Serve as the chairperson of the audit and inventory committee of the association;
- b. Examine and audit all financial transactions of the association including all the books, ledger, journals, and other supporting records pertaining thereto; and
- c. Perform all duties to the office of the auditor and such other duties as may from time to time be assigned by Board.

ARTICLE VII

ASSOCIATION COMMITTEES

Section 1. Committees:

The association, by a vote of the majority of the members thereof, shall organize and create the following committees:

a. **Grievance and Adjudication Committee** The members of the grievance and adjudication committee, who should have experience in counseling shall be elected by the members in the annual meeting of members. The committee shall accept and investigate complaints filed by a member against any other member or officer, and shall settle or arbitrate any dispute within its power in the community, In the eve that the grievance is not settled by the committee, its decision may be appealed the board of the directors or trustees.

Any controversy or dispute shall first be brought before the board of directors or trustees prior to elevating the same to HLURB. The board of directors or trustees shall issue a certification as to the non-settlement of a dispute before HLURB shall take cognizance of the dispute or controversy.

b. **Audit and Inventory Committee** The audit and inventory committee shall be responsible for auditing the accounts of the association. It shall conduct such audit at least semi-annually and submit its reports thereon to the board of directors or trustees.

c. **Committee on Election** The committee on election shall be composed of three (3) members, to be elected by the members in the annual meeting who shall serve for a term one year until their successors have been elected and duly qualified.

The Committee shall supervise all election activities of the .

d. **Development and Service Committee.** The development and service committees shall take charge of planning, coordination and actually operating the facilities and services of the association. It shall be organized into groups or councils, which shall form as the backbone of the community service delivery system. Initially, these groups or council may be the following: Health and Nutrition and Mobility Group. Additional groups or council shall be formed as the need arises.

e. **Membership and Education Committee.** The membership and education committee shall take charge of the development of human resources in the community. It shall conduct information, educational and motivational campaigns and shall prepare and implement training activities designed to make the residents productive members of the association.

f. **Financial Management Committee** Subject to the approval of the Board of Directors, the financial management committee, shall prepare the budget of the association and plan, adopt and implement canvassing, procurement and disbursement guidelines for project that will or may require the use of the association funds. The committee shall also serve as a coordinating body for all financial matters involving external institutions and shall evolve a savings campaign and other fund raising activities.

8. **Livelihood Committee** The livelihood committee shall plan and coordinate all the economic programs designed to supplement the income of the members. As such, it shall closely coordinate with the financial management committee in preparations of feasibility studies and other proposals.

h. **Maintenance Committee** The maintenance committee shall take charge of the upkeep and repair of community facilities and services. It shall form and organize the beautification/ecology team or group to maintain cleanliness and beauty in the community.

i. **Peace and Order Committee.** The peace and order committee shall take charge of maintaining peace and order in the community. It shall form and organize the members into trained brigades to safeguard the security of the area and emergency/disaster brigade to meet any natural or man-made calamity.

j. **Social and Cultural Affairs Committee.** It shall be tasked with planning, organizing and implementing social activities that will help improve inter-personal relations among the members, it shall also develop programs and activities to deepen cultural awareness among the members. Finally, it shall form and organize sports and recreational brigade.

Section 2 Special Committee. Other special committees, or groups may be created by the board of directors or trustees as the need arises.

ARTICLE VIII MEETINGS of MEMBERS

Section 1. Place of meeting

Meeting of members shall be held at the principal office of the Association.

Section 2. Annual Meeting

The Annual Meeting of the members shall be held on FIRST SATURDAY OF MAY of each year, at which meetings the members shall elect the directors and transact such business as may properly be brought during the meeting.

Section 3. Special General Meeting

At any time during the interval between annual meeting, special meeting of the members of the members may be called by the president or by a majority of the board, provided, however, that ten (10) per centum or more of the members in good standing may in writing petition the board of directors or trustees to call a special meeting of the members.

Section 4. Notice at Members Meeting.

A written notice stating the date, place and hour of the meeting and, in case of special or an annual meeting, at which business requiring special notice is to be transacted, shall personally delivered to each member not less than five (5) days before the date of the meeting.

Section 5. Quorum.

Majority of the members in good standing present in person or by proxy shall constitute a quorum at any meeting of the members for the transaction of business.

Section 6. Voting.

Each household shall be entitled to only one vote. Voting by proxy shall be allowed. All questions shall be decided by a vote of majority of those present and voting except as otherwise provided by law, the articles of incorporation, and this by laws.

Section 7. Proxies.

Proxies shall be in writing, dated, signed by the member, notarized, and filed before the scheduled meeting with the secretary. It shall be valid only for those meeting for which it

is intended, unless otherwise provided in the proxy.

Section 8. Annual Statement.

A true and full statement of the affairs of the Association shall be submitted at the annual meeting for consideration by the members.

ARTICLE IX

FINANCIAL TRANSACTIONS

Section 1. Contracts.

The Board shall by specific resolution, authorize any officer or officers, or officers, or member/s to enter any contract or execute and deliver any instrument in the name or in behalf of the Association.

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Section 2. Signing of Checks, etc.

All checks, drafts, or other orders for payment of money and all notes, bonds or other evidence of indebtedness issued in the name of the Association shall be signed jointly by the Treasurer and the President or other officers authorized by the Board.

Section 3. Bank Deposits.

All funds of the Association such as Association Dues and Membership Fees shall be deposited from time to time to the credit of the Association in such bank or banks as the Board may designate.

Section 4. Fiscal Year.

The Fiscal year of the Association shall begin on the 1st. of January and end of the 31st of December of each year. The Treasurer shall cause to be made a full complete audit of the books, accounts and financial condition of the Association. Such audit shall be made available for inspection by the members. For this purpose, the Association shall conduct such audit at least three (3) months before the end of the fiscal year, make pertinent recommendations to the Board and render a report to the members at annual meeting.

ARTICLE X

MISCELLANEOUS PROVISIONS

Section 1. Board Rules and Regulations.

The Board shall have the power to promulgate such rules and regulations consistent

with law, the Articles of Incorporation or this By-laws.

Section 2. Amendments.

These By-laws or any portion or provision hereof may be amended, repealed or otherwise changed, upon initiation of the board in any manner not contrary to law, the articles of incorporation, contracts, or agreement, at a duly called and held regular meeting or special meeting by a majority vote of the members, provided, however, that notice of such meeting whether regular or special, shall contain a fair statement of the proposal amendment.

The foregoing By-laws were adopted and approved by all the incorporators on 4-24-14.

(Note: Attached herewith is a list of the names and signatures of the majority of the members of the association who noted for the adoption of this By-Laws.)

IN WITNESS WHEREOF, we have hereto set our hands this 24 day of APRIL at Angeles City, Philippines.

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY/PROVINCE San Fernando, Pampanga

BEFORE ME, a Notary Public for and in San Fernando, Pampanga personally appeared: April.24 2014

NAME	TIN	COMMUNITY TAX CERTIFICATE NO.	DATE/PLACE ISSUED
1. Ludivina S. Dizon	225-348-369	34608936	2-12-14/ Porac, Pampanga
2. Jeffrey S. Dizon	125-974-881	34608934	2-12-14/ Porac, Pampanga
3. Erwin S. Dizon	916-736-193	34608935	2-12-14/ Porac, Pampanga
4. Lea D. Angeles	200-064-000	34608937	2-12-14/ Porac, Pampanga
5. Celestino S, Dizon	916-736-201	29029649	1-8-14/ Porac, Pampanga
6. Eloisa R. Narciso	151-202-143	30210021	1-24-14/Angeles City
7. Leonardo R. Narciso	115-945-707	28192073	2-3-14/ Muntinlupa City
8. Josefa Marinella R, Narciso	151-200-054	30241700	2-24-14/ Angeles City
9. Marian N, Abeio	112-053-072	78310721	1-17-14/ Quezon City
10. Manuel N. Suarez	127-551-230	28191983	1-30-14/ Muntinlupa City
11. Lose Joaquin N. Dayrit	127-418-383	28192178	2-6-14/ Muntinlupa City
12. Diana Gonzales	240-639-887	30217564	2-4-14/ Angeles City
13. Rafael Jesus Del Rosario, Jr.	132-776-063	30184663	1-8-14/Angeles city
14. Jose Gabriel N. Uichanco	165-839-730	28192097	2-3-14/ Muntiniupa city
15. Prisca N. Castor	145-342-951	30210029	1-30-14/ Angeles City

Known to me and to me known to be the same persons who executed the foregoing By-Laws and who acknowledged to me that the same is their own free and voluntary act and deed.

WITNESS MY HAND SEAL on the date and place first above-written

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Series of 2014

*Attachments may be made for additional listings

**ARTICLES OF INCORPORATION
OF
PULU AMSIC LOT OWNERS ASSOCIATION (PALA),**

KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, all of legal age, Filipino citizens and residents of the Philippines, have this day voluntarily association ourselves for the purpose of forming a non-stock, non-profit association, under the laws of the Republic of the Philippines / particularly Section 2 (a) of executive Order No.535 and section 26 and R.A No. 8763;

AND WE HEREBY CERTIFY:

FIRST: That the name of said association shall be **PULU AMSIC LOT OWNERS ASSOCIATION (PALA), INC.**

SECOND: That the purpose for which said association is formed are as follows:

- 1.To construct, manage, maintain, and operate adequate facilities and services for its members;
2. To initiate and organize socio-cultural projects and activities which will awaken community consciousness and belonging:
3. To promote, enhance and foster the development and improvement the quality of life of the members through livelihood projects and other economic activities:
4. To acquire, accept donations, purchase, own, hold, develop, lease, mortgage, pledge, exchange, sell, transfer, or otherwise invest, deal in or trade, in any manner permitted by law and the rules and regulations of government regulatory or licensing agencies, real and personal property of every kind and description, or any interest therein, as may be necessary for the accomplishment of the purposes of the association;
5. To barrow and otherwise contract indebtedness and issue notes, bonds and other evidence of indebtedness and to secure payment therefore by mortgage, pledge or deed of trust, or through encumbrances on any and all of its then-owned or after-acquired real or personal properties and assets as may be permitted by law;
6. To enter into, make, perform, and carry out, or cancel and rescind contracts of every kind and for any lawful purpose with any person, firm, association, corporation, syndicate, domestic or foreign, or others;
7. To do and perform any other acts and things, and to have and exercise any other

powers which may be necessary, convenient and appropriate to accomplish the purpose for which the association is organized.

THIRD: That the principal office of the Association Is located at **PULU AMSIC CLUBHOUSE. PULU AMSIC SUBD.. BARANGAY AMSIC. ANGELES CITY.**

FOURTH: That the term for which the said Association is to exist is FIFTY (50) YEARS from and after the date of its incorporation;

FIFTH: That the names, citizenship and residence of the incorporators of said association are as follows:

NAME	CITIZENSHIP	RESIDENCE
LUDIVINA S. DIZON	FILIPINO	PANDAN. ANGELES CITY
ERWIN S. DIZON	FILIPINO	PANDAN. ANGELES CITY
LEA DIZON ANGELES	FILIPINO	PANDAN. ANGELES CITY
CELESTINO S.DIZON	FILIPINO	PANDAN. ANGELES CITY
ELOISA R. NARCISO	FILIPINO	STO CRISTO. ANGELES CILY
JOSEFA MA. R. NARCISO	FILIPINO	JOSEFAVILLE 11. ANGELES CITY
LEONARDO.R. NARCISO	FILIPINO	AYALA ALABANG
JOSE JOAQUIN N. DAYRIT	FILIPINO	AYALA ALABANG
JOSE GABRIEL N. UICHANCO	FILIPINO	AYALA ALABANG
MANUEL N. SUAREZ	FILIPINO	AYALA ALABANG
MARIAN ABEIO	FILIPINO	LAVISTA. QUEZON CITY
RAFAEL DEL ROSARIO IR	FILIPINO	VILLA ANGELA. ANGELES CITY
DIANE GONZALES	FILIPINO	JOSEFA SUBD ANGELES CITY
PRISCA N. CASTOR	FILIPINO	PANDAN. ANGELES CITY

SIXTH: That the number of directors/trustees of the association shall be **NINE** (9) and the names, citizenship and residences of the directors of said association are as follows:

NAME	CITIZENSHIP	RESIDENCE
EVOLUTION REALTY CORP. (Ludivina S. Dizon)	FILIPINO	PANDAN, ANGELES CITY
EVOLUTION REALTY CORP. (Erwin S. Dizon)	FILIPINO	PANDAN, ANGELES CITY
EVOLUTION REALTY CORP. (Lea D. Angeles)	FILIPINO	PANDAN, ANGELES CITY
NARCISO BROS, INC. (Eloisa R. Narciso)	FILIPINO	STO CRISTO, ANGELES CITY
NARCISO BROS., INC. (Jose Joaquin N. Dayrit)	FILIPINO	AYALA ALABANG
NARCISO BROS, INC. (Manuel N. Suarez)	FILIPINO	AYALA ALABANG
DIANE GONZALES	FILIPINO	JOSEFA SUBD ANGELES CITY
RAFAEL DEL ROSARIO JR.	FILIPINO	VILLA ANGELA, ANGELES CITY
BRYAN HAMMER CITY	AMERICAN	SUNSET VALLEY MANSION ANGELES

SEVENTH: That the incorporators and directors/trustees (and officers) named herein, and those persons/officers whose names are included in the list of members/officers attached hereto, are members of this association. Additional

members may be admitted in accordance with the By-Laws and whose names shall be submitted to the Housing and Land Use Regulatory Board (HLURB) from time to time.

*Please see attached list of members

EIGHT: That the association shall be maintained by fees dues, assessments of charges paid by its members and other income as the association may derive from the pursuit of its livelihood and economic activities, as well as voluntary contributions, donations or loans from persons, partnership, corporation and other entities

NINTH: That the initial operating capital of the corporation is \$ 15,000.00 -PESOS contributed by the following:

NAME	AMOUNT
LUDIVINA S.DIZON	P 1.000.00
ERWIN S. DIZON	P 1.000.00
LEA DIZON ANGELES	P 1.000.00
JEFFREY S.DIZON	P 1.000.00
CELESTINO S. DIZON	P 1.000.00
ELOISA R. NARCISO	P 1.000.00
LOSEFA MA. NARCISO	P 1.000.00
LEONARDO R. NARCISO	P 1.000.00
JOSE JOAQUIN N. DAYRIT	P 1.000.00
JOSE GABRIEL N, UICHANCO	P 1.000.00
MANUEL N, SUAREZ.	P 1.000.00
MARIAN N. ABEJO	P 1.000.00
RAFAEL DEL ROSARIO JR	P 1.000.00
DIANE GONZALES	P 1.000.00
PRISCA N. CASTOR	P 1.000.00

TENTH: That **LEA D. ANGELES** has been elected by the members of the Board as Treasurer of the Association to act as such until his successor is duly elected and qualified in accordance with the By-Laws, and that as such Treasurer, he/she has been authorized to receive for and in the name and for the benefit of the association, all fees, contribution, income or donations paid or given by the members or acquired from other entities/sources.

IN WITNESS WHEREOF, we the incorporates have hereunto set our hands this 24 day of APRIL, 2014 at CCFP, Philippines.

Philippines.

ELOISA R, NARCISO
LUDIVINA S. DIZON
JEFFREY S. DIZON
JOSEFA MA. NARCISO
LEONARDO R. NARCISO
ERWIN S. DIZON
JOSE JOAQUIN N. DAYRIT
LEA D. ANGELES
CELESTINO S. DIZON
MANUEL N. SUAREZ
JOSE GABRIEL N. UICHANCO
DIANE GONZALES
RAFAEL DEL ROSARIO IR
MARIAN N, ABEIO
PRISCA N.CASTOR-

SIGNED IN THE PRESENCE OF: